

**SAFA Accounting Standards Forum 2021**  
**“Challenges in Financial Reporting and the Way Forward”**

**Introduction:**

SAFA Forum of Accounting Standards will be hosted by CA Sri Lanka on 8<sup>th</sup> December 2021 by Virtually. The agenda is based on SLST.

Time (SLST)	Duration	Item Details	Presenter	Professional Institutions
<b>Inauguration:</b>				
08:30 - 08.35	5 minutes	Welcome Address by Chairman of the SAFA Accounting Standards Committee	Mr. Manil Jayesinghe	
08:35 - 08:45	10 minutes	Speech by SAFA President	Mr. A K M Delwar Hussain	
08:45 - 09:00	15 minutes	Keynote Address by AOSSG Vice Chair	Mr. Nishan Fernando	
<b>Technical Sessions:</b>				
09.00 - 09.30	30 minutes	<b>Technical Session 01:</b> Implementation issues of IFRS 09 under New Normal	Mr. Farrukh Rehman	Institute of Chartered Accountants of Pakistan
09.30 - 10.00	30 minutes	<b>Technical Session 02:</b> Islamic Finance to IFRS 09 and IFRS 17	Mr. Angus Thomson & Ms. Nadiah Ismail	Malaysian Accounting Standards Board
10:00 - 10:30	30 minutes	<b>Technical Session 03:</b> Going Concern Disclosures	Ms. Helena Simkova & Mr. James Wake	Australian Accounting Standards Board
10:30 - 10:50	20 minutes	<b>Technical Session 04:</b> Implementation of IFRSs in Bangladesh - Challenges and Way Forward	Mr. Mohammed Humayun Kabir	Institute of Chartered Accountants of Bangladesh
10:50 - 11:10	20 minutes	<b>Break</b>		
11:10 - 11:30	20 minutes	<b>Technical Session 05:</b> Value creation and Challenges of adoption of IFRS 17 In Sri Lanka	Mr. Nuwan Withanage	Institute of Chartered Accountants of Sri Lanka
11:30 - 11:45	15 minutes	<b>Technical Session 06:</b> IFRS implementation in developing countries - Case scenario of Nepal	Mr. Surendra Shrestha	Institute of Chartered Accountants of Nepal
11:45 - 12:15	30 minutes	<b>Technical Session 07:</b> Next wave of financial Reporting - Environmental, Social, and Governance	Mr. Nihar N. Jambusaria	Institute of Chartered Accountants of India
12:15 - 12:30	15 minutes	<b>Technical Session 08:</b>	Mr. Ibrahim Fazeel	Institute of Chartered Accountants of the Maldives

		Adoption of International Financial Reporting in the Maldives		
12:30 - 12:45	15 minutes	<b>Technical Session 09:</b> Update of IFRS Journey by Bhutan	Ms. Kinzang Wangmo	Accounting and Auditing Standards Board of Bhutan
12:45 - 13:00	15 minutes	<b>Technical Session 10:</b> Cost Accounting Perspectives - Value Addition	Mr. P Raju Iyer	Institute of Cost Accountants of India
13:00 - 13:15	15 minutes	<b>Technical Session 11:</b> Environmental cost and management accounting in Sri Lanka: Status and progress	Dr. Nuwan Gunarathne	Institute of Certified Management Accountants of Sri Lanka
13:15 - 13:30	15 minutes	<b>Technical Session 12:</b> Management Reporting in Digital Era	Mr. Awais Yasin	Institute of Cost and Management Accountants of Pakistan
<b>Closing Session</b>				
13:30 - 13:35	5 minutes	Vote of thanks		